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The Manager
Market Announcements Platform
Australian Securities Exchange Limited

THURAYA WE CONTRACT - FIRST ORDER COMPLETED

Beam Communications Holdings Limited ('Beam') is pleased to confirm that it has now completed the initial order from Thuraya for WE units, the total contract value of which exceeds A\$4,300,000.

Commencing in 2016, Beam designed and manufactured the WE product under contract with Thuraya, culminating in the major shipments during October and November 2018. Beam delivered the final small number of terminals on 30 November.

Thuraya's formal launch and promotion of the product to the international market, including new airtime and purchase plans, is scheduled to occur later this month and is anticipated to generate strong customer interest in the dual hotspot LTE device. Naturally, once channel demand begins to accelerate, Beam would anticipate additional orders from Thuraya in 2019.

As shared at the Company's recent AGM, investors are invited to review the informational video prepared by Thuraya, at <http://www.thuraya.com/we>



<http://www.thuraya.com/we>



We look forward to providing the market with further details of the market's appetite for, and subsequent orders for, this revolutionary product.

Yours faithfully



Michael Capocchi
Managing Director

About Thuraya

Thuraya, is the mobile satellite services subsidiary of Yahsat, a leading global satellite operator based in the United Arab Emirates (UAE), fully owned by Mubadala Investment Company. Established in 1997, Thuraya offers innovative communications solutions to a variety of sectors including energy, government, broadcast media, maritime, military, aerospace and humanitarian NGO.

Thuraya's superior network enables clear communications and uninterrupted coverage across two-thirds of the globe by MSS, quasi-global VSAT coverage and around the world through our unique GSM roaming capabilities. Thuraya's diverse range of technologically advanced and dependable mobile satellite handsets and broadband devices provide ease of use, value, quality and efficiency. Through relevant partnerships, Thuraya stay ahead by delivering solutions and supporting applications that meet the rapidly transforming nature of market demands. The company remains committed to keeping everyone within reach in any circumstance by making accessible the essential tools required for vital connectivity.

Thuraya is proud to be driving innovation in the mobile satellite industry, Thuraya has been recognized for its game-changing products and dedication to innovation. www.thuraya.com

About Beam Communications Holdings Limited

Beam Communications Holdings Limited (formerly World Reach Limited) is an Australian publicly listed company that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment, applications and services. Its products and services are adopted by some of the world's largest satellite and telecommunications companies to fill the global needs of Information Communication & Technology markets. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd, www.beamcommunications.com and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.